

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

FORM 3

AMENDED REPORT



| | | | | | | | | | | | |
|---|--|--|--|--|--|---|--|--|--|--|--|
| APPLICATION FOR PERMIT TO DRILL | | | | | | 1. WELL NAME and NUMBER Three Rivers Fed 4-44T-820 | | | | | |
| 2. TYPE OF WORK DRILL NEW WELL <input checked="" type="checkbox"/> REENTER P&A WELL <input type="checkbox"/> DEEPEN WELL <input type="checkbox"/> | | | | | | 3. FIELD OR WILDCAT THREE RIVERS | | | | | |
| 4. TYPE OF WELL Oil Well <input checked="" type="checkbox"/> Coalbed Methane Well: NO <input type="checkbox"/> | | | | | | 5. UNIT or COMMUNITIZATION AGREEMENT NAME | | | | | |
| 6. NAME OF OPERATOR ULTRA RESOURCES INC | | | | | | 7. OPERATOR PHONE 303 645-9809 | | | | | |
| 8. ADDRESS OF OPERATOR 304 Inverness Way South #295, Englewood, CO, 80112 | | | | | | 9. OPERATOR E-MAIL kbott@ultrapetroleum.com | | | | | |
| 10. MINERAL LEASE NUMBER (FEDERAL, INDIAN, OR STATE) UTU85994 | | | 11. MINERAL OWNERSHIP FEDERAL <input checked="" type="checkbox"/> INDIAN <input type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> | | | 12. SURFACE OWNERSHIP FEDERAL <input type="checkbox"/> INDIAN <input type="checkbox"/> STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/> | | | | | |
| 13. NAME OF SURFACE OWNER (if box 12 = 'fee') UPL Three Rivers Holdings, LLC | | | | | | 14. SURFACE OWNER PHONE (if box 12 = 'fee') 303-645-9810 | | | | | |
| 15. ADDRESS OF SURFACE OWNER (if box 12 = 'fee') 304 Inverness Way South Suite 295, Englewood, CO 80112 | | | | | | 16. SURFACE OWNER E-MAIL (if box 12 = 'fee') dghani@ultrapetroleum.com | | | | | |
| 17. INDIAN ALLOTTEE OR TRIBE NAME (if box 12 = 'INDIAN') | | | 18. INTEND TO COMMINGLE PRODUCTION FROM MULTIPLE FORMATIONS YES <input type="checkbox"/> (Submit Commingling Application) NO <input checked="" type="checkbox"/> | | | 19. SLANT VERTICAL <input type="checkbox"/> DIRECTIONAL <input checked="" type="checkbox"/> HORIZONTAL <input type="checkbox"/> | | | | | |

| 20. LOCATION OF WELL | FOOTAGES | QTR-QTR | SECTION | TOWNSHIP | RANGE | MERIDIAN |
|---------------------------------|-------------------|---------|---------|----------|--------|----------|
| LOCATION AT SURFACE | 2476 FNL 1529 FEL | SWNE | 4 | 8.0 S | 20.0 E | S |
| Top of Uppermost Producing Zone | 2180 FNL 460 FEL | SENE | 4 | 8.0 S | 20.0 E | S |
| At Total Depth | 2180 FNL 460 FEL | SENE | 4 | 8.0 S | 20.0 E | S |

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|---|--|--|--|---|--|
| 21. COUNTY UINTAH | | 22. DISTANCE TO NEAREST LEASE LINE (Feet) 488 | | 23. NUMBER OF ACRES IN DRILLING UNIT 40 | |
| | | 25. DISTANCE TO NEAREST WELL IN SAME POOL (Applied For Drilling or Completed) 40 | | 26. PROPOSED DEPTH MD: 7060 TVD: 6845 | |
| 27. ELEVATION - GROUND LEVEL 4743 | | 28. BOND NUMBER UTB00593 | | 29. SOURCE OF DRILLING WATER / WATER RIGHTS APPROVAL NUMBER IF APPLICABLE 49-2262 | |

| Hole, Casing, and Cement Information | | | | | | | | | | |
|--------------------------------------|-----------|-------------|----------|--------|----------------|-------------|----------------------------|-------|-------|--------|
| String | Hole Size | Casing Size | Length | Weight | Grade & Thread | Max Mud Wt. | Cement | Sacks | Yield | Weight |
| SURF | 11 | 8.625 | 0 - 1000 | 24.0 | J-55 LT&C | 8.8 | Premium Lite High Strength | 80 | 2.97 | 11.5 |
| | | | | | | | Class G | 115 | 1.16 | 15.8 |
| PROD | 7.875 | 5.5 | 0 - 7060 | 17.0 | J-55 LT&C | 10.0 | OTHER | 225 | 3.54 | 11.0 |
| | | | | | | | OTHER | 450 | 1.35 | 14.0 |

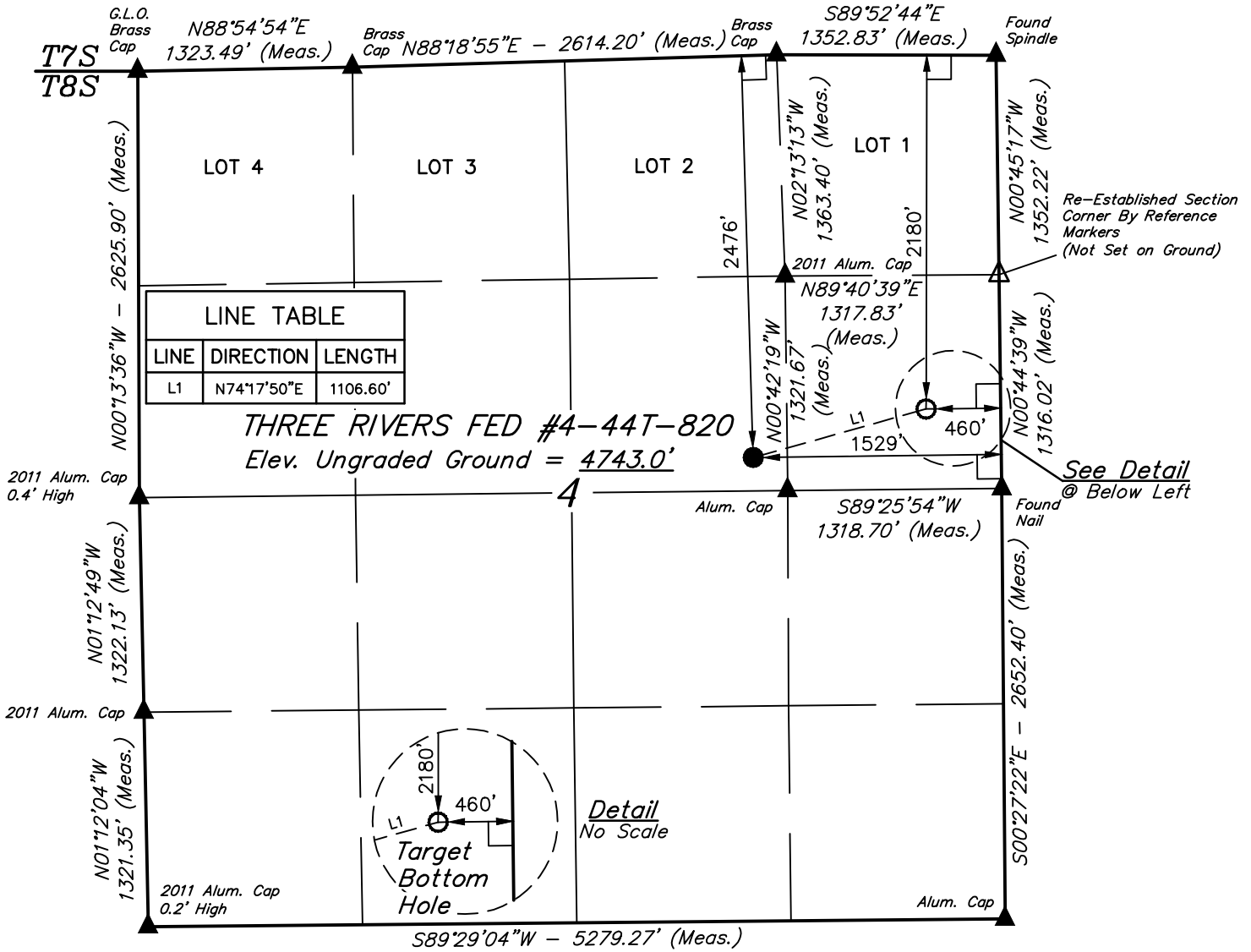
ATTACHMENTS

VERIFY THE FOLLOWING ARE ATTACHED IN ACCORDANCE WITH THE UTAH OIL AND GAS CONSERVATION GENERAL RULES

| | |
|--|--|
| <input checked="" type="checkbox"/> WELL PLAT OR MAP PREPARED BY LICENSED SURVEYOR OR ENGINEER | <input checked="" type="checkbox"/> COMPLETE DRILLING PLAN |
| <input checked="" type="checkbox"/> AFFIDAVIT OF STATUS OF SURFACE OWNER AGREEMENT (IF FEE SURFACE) | <input type="checkbox"/> FORM 5. IF OPERATOR IS OTHER THAN THE LEASE OWNER |
| <input checked="" type="checkbox"/> DIRECTIONAL SURVEY PLAN (IF DIRECTIONALLY OR HORIZONTALLY DRILLED) | <input checked="" type="checkbox"/> TOPOGRAPHICAL MAP |

| | | | | | |
|--|--|--|--|---|--|
| NAME Jenna Anderson | | TITLE Permitting Assistant | | PHONE 303 645-9804 | |
| SIGNATURE | | DATE 05/13/2014 | | EMAIL janderson@ultrapetroleum.com | |
| API NUMBER ASSIGNED 43047544250000 | | APPROVAL <div style="text-align: center;"> Permit Manager </div> | | | |

T8S, R20E, S.L.B.&M.



LEGEND:

- └─┘ = 90° SYMBOL
- = PROPOSED WELLHEAD.
- = TARGET BOTTOM HOLE.
- ▲ = SECTION CORNERS LOCATED.
- △ = SECTION CORNERS RE-ESTABLISHED. (Not Set on Ground.)



| NAD 83 (TARGET BOTTOM HOLE) | NAD 83 (SURFACE LOCATION) |
|--|--|
| LATITUDE = 40°09'11.02" (40.153061) | LATITUDE = 40°09'08.06" (40.152239) |
| LONGITUDE = 109°39'56.97" (109.665825) | LONGITUDE = 109°40'10.68" (109.669633) |

BASIS OF BEARINGS
BASIS OF BEARINGS IS A G.P.S. OBSERVATION

BASIS OF ELEVATION

BENCH MARK (38EAM) LOCATED IN THE SW 1/4 OF SECTION 9, T7S, R20E, S.L.B.&M. TAKEN FROM THE PELICAN LAKE, QUADRANGLE, UTAH, UTAH COUNTY, 7.5 MINUTE QUAD (TOPOGRAPHIC MAP) PUBLISHED BY THE UNITED STATES DEPARTMENT OF THE INTERIOR, GEOLOGICAL SURVEY. SAID ELEVATION IS MARKED AS BEING 4942 FEET.



UELS, LLC
Corporate Office * 85 South 200 East
Vernal, UT 84078 * (435) 789-1017



CERTIFICATE

THIS IS TO CERTIFY THAT THE ABOVE PLAT WAS PREPARED FROM FIELD NOTES OF ACTUAL SURVEYS MADE BY ME OR UNDER MY SUPERVISION AND THAT THE SAME ARE TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF.

ROBERT L. KAY
REGISTERED LAND SURVEYOR
REGISTRATION NO. 161319
STATE OF UTAH 05-29-14

ULTRA RESOURCES, INC.

THREE RIVERS FED #4-44T-820
SW 1/4 NE 1/4, SECTION 4, T8S, R20E, S.L.B.&M.
UINTAH COUNTY, UTAH

| | | |
|------------------------|-----------------|------------------|
| SURVEYED BY: B.H. T.P. | SCALE: 1"=1000' | REVISED BY: H.W. |
| DATE: 04-14-14 | | DATE: 05-29-14 |

WELL LOCATION PLAT